

FOR IMMEDIATE RELEASE

CICA Honors 2015 Recipients of Prestigious Industry Awards

MINNEAPOLIS, March 5, 2015 –The Captive Insurance Companies Association (CICA) will honor the 2015 recipients of the **CICA Distinguished Service Award** and the **CICA Outstanding Captive Award** at the Opening Session of the CICA 2015 International Conference on Monday, March 9, 2015, in Orlando, Florida.



Ian Kilpatrick has been named the recipient of the **CICA 2015 Distinguished Service Award** – the highest award possible in the captive insurance industry. This award recognizes individuals or organizations that have made significant contributions to advancing the captive insurance industry.

The British born Kilpatrick is one of the best known and most colorful individuals in the captive insurance industry, with postings in the Bahamas, Cayman (where he spent most of his career), and the United States.

Throughout his more than 40 years in international insurance and financial operations Kilpatrick has been an active advocate of the captive insurance industry, and was recognized in Captive Review's 2012 Power 50.

In 1992 Mr. Kilpatrick founded Crusader International Group of Companies, which included captive management. In 2002, Mr. Kilpatrick expanded into the U.S. and formed captive management companies in South Carolina, Arizona and Washington, DC. In 2013 he sold the majority of both the US and Cayman operations, but remains a director of the new company known as Advantage Insurance Holdings Ltd. He was a founder of the Insurance Managers Association of Cayman and later served on the CICA Board of Directors. More recently, Mr. Kilpatrick has served as Chair of CICA's Task Force on Transfer Pricing and has spoken a number of times on the captive insurance industry's response to the Organization for Economic Cooperation and Development's (OECD) Base Erosion and Profit Shifting Report.

-More-



Three Rivers Insurance Company has been selected as the **CICA 2015 Outstanding Captive Award** winner. This award recognizes a successful captive insurance company that has shown creative uses for a captive, prevailed in difficult times, and has gained a positive reputation among rating agencies, regulators, and colleagues in the captive industry.

Alcoa began its captive operations in Bermuda during the late 1970's and moved onshore in Vermont as that domicile's 8th captive insurance company with the creation of Three Rivers in 1983. Over the years, Three Rivers moved from only insuring Alcoa's property risk, to including casualty risk and then international benefits risk. It has since expanded to insuring a vast array of Alcoa's risk, including general liability, workers compensation, small craft, and many of its employees' insurance needs, such as home, auto, and life insurance.

2015 CICA International Conference: CICA's 2015 International Conference *Captives: The Strategic Advantage* on March 8-10, 2015 in Orlando, Florida offers a full agenda designed to explore the strategic advantages of captives across a wide range of business needs. The conference includes 22 education sessions, and a comprehensive tradeshow where captive owners and risk managers can learn about and evaluate business solutions and ideas with service providers and domiciles.

About the Captive Insurance Companies Association (CICA) CICA is the only global domicile-neutral captive insurance association. CICA is committed to providing the best source of unbiased information, knowledge, and leadership for captive insurance decision makers. CICA is your advocate around the world, key to the captive industry and *the* resource for captive best practices.

For program details and registration fees for the CICA 2015 International Conference, visit www.CICAworld.com.

Contact: Dennis P. Harwick, CICA President
Phone: (954) 960-2627
dharwick@CICAworld.com
www.CICAworld.com

Captive Insurance Companies Association
4248 Park Glen Road
Minneapolis, MN 55416
Phone: 952-928-4655

#