

CICA Awards Descriptions

CICA Distinguished Service Award

To be presented annually, when appropriate, to a single individual or entity that has made a significant contribution to the captive insurance industry.

Examples:

- Someone who has contributed to the broader understanding of captives, and/or assisted in the growth and success of captive insurance.
- Someone who has raised the reputation of the captive industry, and/or promoted professionalism, creativity, and ground-breaking ideas for the industry.
- Someone who has not only succeeded in the field/industry of captive insurance, but who taught others how to succeed, and what questions to ask.
- Someone who is an industry leader and someone whose opinions are generally respected.

CICA Outstanding Captive Award

To be presented annually, when appropriate, to a captive insurance company or risk retention group that has shown creative uses for a captive, has been successful in managing the captive in terms of net results and service/usefulness to owners and insurers, has prevailed over difficult times or situations, and has gained acceptance, recognition, and a positive reputation among rating agencies, regulators, and colleagues in the captive industry.

Process/Criteria

The recipient need not be a CICA member. Current members of the CICA Board of Directors or their companies are not eligible. Rigid criteria shall be avoided, with an emphasis on conceptual and “big picture” nominations and recipients. The Awards Committee will review nominations and make recommendations to the full CICA Board of Directors, who will choose the recipients with the understanding that there need not be an award in either category every year.