



CICA

CAPTIVE INSURANCE COMPANIES ASSOCIATION



Building a Stronger Voice.
Supporting Industry Growth.

► Your Domicile-Neutral Industry Advocate

Captive insurance companies are known for creativity and innovation. That initiative and a recovering marketplace have led to continued growth with over 6,000 licensed captives listed worldwide in 2012.¹

The growing captive market also faces increasing uncertainty and competition. The impacts of Solvency II in Europe, the changing regulatory scene in the U.S. and the increasing number of domiciles in the U.S. are not yet clear.²

One thing is clear:

*Captive Insurance Companies Association (CICA) has emerged as **an advocate around the world, a key to the captive industry and the resource for captive development.** CICA continues to leverage its domicile neutral status to forge collaborative relationships and a stronger, more impactful voice for the captive industry.*

Over 40 Years of Industry Leadership

CICA was formed in the early 1970's by a handful of U.S. captive owners. Today, as the only domicile-neutral captive insurance association, CICA is uniquely positioned to foster collaboration in the U.S. and around the world. CICA works with domiciles, captive owners, captive managers, service providers, and regulators, who all come together under the CICA umbrella to protect the captive industry and speak with a common voice.

Captive Association Leadership Council

One component of developing a stronger voice involved creating a forum, known as the Captive Association Leadership Council. The Council, comprised of all captive domicile associations, CICA and related industry associations, will regularly discuss issues that impact the entire industry (on shore, off shore, international) and the development of industry-wide positions. The Council will meet in-person annually at the CICA International Conference and by conference call as needed.



► Monitoring and Taking Action

By monitoring emerging issues and regulatory changes in the U.S. and around the world, CICA and its advocacy partners can respond proactively to help mold laws and regulations affecting the captive industry.

- **Dispelling misperceptions about captive insurance companies**

CICA and the European Captive Insurer and Reinsurer Owner's Association (ECIROA) challenged inaccurate assumptions in the "Base Erosion and Profit Shifting Report" by the Organization for Economic Cooperation and Development (OECD). Work continues with outreach expanding to include additional organizations involved in the issue.

- **Educating Congress on the U.S. and Global Reinsurance Markets**

CICA partnered with the National Risk Retention Association (NRRRA) and six U.S. domiciles to provide input regarding the viability, stability and solvency of the reinsurance markets.

- **Advocating with Lawmakers and Industry Regulators**

CICA supported the current state-based regulatory system in the United States and advised that more detailed examination is needed before U.S. regulators recommend following international standards.

- **Maintaining Tax Benefits**

CICA tackled attempts by the U.S. Internal Revenue Service to limit the tax deductibility benefits of captives. CICA and the Vermont Captive Insurance Association (VCIA) formed a broad-ranging coalition and led efforts to convince the IRS to withdraw its proposed regulation on consolidated returns, thus retaining opportunities for tax deductibility for captives.

"Sometimes it's hard to stay on top of all the moving parts affecting the captive industry as we're preparing for the future. CICA is always keeping an eye on regulatory matters or other changes that could impact us along the way. In the event another issue comes along that could have a large impact on the industry, the bigger the voice we have through CICA the better. They're always there to partner with, represent members and fight for the industry."

~Patrick Theriault, managing director, Strategic Risk Solutions,
CICA Member since 1999

Make CICA Your First Call

To find out more about issues affecting the captive industry and how you can help strengthen the industry's voice, call (952) 928-4655 or visit cicaworld.com.



► Join With the Best of the Captive Industry

CICA provides members access to the best of the captive insurance industry. From captive owners forming a new captive or looking for a competitive strategy, to service providers who want to connect with key captive decision makers: CICA provides valuable relevant information with significant member discounts.

Education

CICA International Conference — Make CICA part of your business strategy. Whether you are a small domestic captive or a large multinational captive, this annual conference offers the best networking and education to make sure you are prepared to address the latest issues and opportunities.

CICA Fall Webinar — Stay up to date on the hottest industry news without having to travel by attending the fall webinar.

Networking

Share Ideas and Solutions — Members are constantly exploring new ways to broaden the use of their captives, increase flexibility in program design and stabilize long-term program costs.

Share Your Point of View — Members have the opportunity to share their expertise and viewpoint by speaking at the conference, publishing articles in the newsletter and on the website.

Investing in Industry Education

In addition to CICA's education programs, we actively support and invest in professional credentialing through the International Center for Captive Insurance Education (ICCIE), which offers the industry's only professional designation, the Associate in Captive Insurance (ACI).

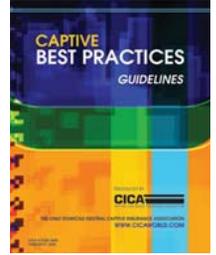
Publications

From how to start a captive to operational best practices and current issues in the captive industry, CICA's publications provide valuable information to beginners and well-established members of the captive industry.



Captives— An Overview — *Covers topics such as reasons a captive is advantageous, learning how to start a captive, and how to run a captive—all in an easy to understand format.*

Captive Best Practices — *Lays out the significant components and appropriate actions needed to run a captive most effectively. These high-level principles are broad enough in scope to provide latitude in how they are applied.*



Captive Best Practices II — *Provides captive owners and captive regulators with best practice guidelines regarding what they should expect from their service providers and how they should measure their performance.*



Captive Market Study — *Annual study tracks the value and use of fronting and addresses a number of topics including reinsurance and employee benefits.*



Online Resources

Members can quickly access the best of the industry online. Compare domiciles or find a captive industry service provider with CICA's easy-to-use online tools.

CICAConnect, our online community allows members to discuss timely topics and share ideas in open or limited discussion groups in a secure environment.

“CICA has several very good manuals that have been useful to me. They helped me frame corporate governance models for some of my clients, and helped the captive owners see what they should be expecting of a captive manager.”

~ James Rawcliffe, Vice President Sagicor Insurance Managers Ltd.,
CICA member since 2010

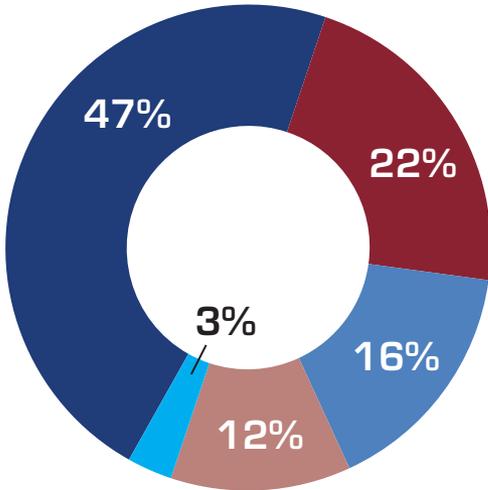
CICA IS YOUR:
ADVOCATE AROUND THE WORLD
KEY TO THE CAPTIVE INDUSTRY
RESOURCE FOR CAPTIVE BEST PRACTICES

► CICA Members

CICA's domicile-neutral status draws members from a cross-section of domiciles, captive/risk retention and service provider members from across the United States and 27 countries around the world that are eager to exchange ideas and share solutions.

CICA offers individual memberships with the flexibility to fit your business objectives. Once a primary representative is designated from your company, additional representatives may join at the deeply discounted Affiliate Member rate.

CICA Membership Profile



Member Type

- Captive/Risk Retention
- Captive/Risk Retention Affiliate
- Service Provider
- Service Provider Affiliate
- Honorary & Retired

“Risk managers are expected to see around corners to identify risks and recommend strategies for captive excellence in the face of those risks. The experience of participating in CICA education sessions and networking with fellow CICA captive owners and managers gives me that competitive edge.”

~ Sarah Pacini, Vice President, Risk Management and Insurance,
Advocate Health Care Network *CICA member since 2007*

Join Now

Join now to connect with the best in the captive industry and save on access to valued CICA programs and publications.

www.cicaworld.com

REFERENCES

- 1) *Business Insurance* “Market Insights: Captive Managers and Domiciles 2013 Premium Edition Directory”
- 2) *Business Insurance* “Market Insights: Captive Managers and Domiciles 2013 Premium Edition Directory”