



Steven M. McElhiney, MBA, CPCU, ARe

Steven M. McElhiney is the President of EWI Re, Inc., a subsidiary of NL Industries, Inc. (NYSE: NL) and member of the Contran Corporation group of companies. Contran Corporation is a global, privately owned holding company that, through wholly-owned and majority-owned subsidiaries, controls four public companies and a number of private owned companies and is primarily involved with operations in chemicals, component parts, steel and waste management. Steve serves as the Chief Risk Officer for Contran Corporation, is the President of Tall Pines Insurance Company of Vermont (Contran Corporation's captive insurance company), and Chairman of EWI Re (UK), Ltd., EWI Re's London based subsidiary.

Upon joining EWI Re in 2004, Steve's insurance industry experience had spanned over two decades with groups including Fireman's Fund, TIG, Overseas Partners US Reinsurance Company, and Argo. He has served in the roles of CFO, Corporate Treasurer, Ceded Reinsurance division executive, Chief Investment Officer, and Board member. He has managed global commutations and was on the Creditors Committee of the English & American representing North American creditors as a class, as well as chairing CAT and Security Committees with global organizations.

He is a Past President and Chairman of the International CPCU Society (2011-2012), a professional association of 24,000 members, and a Past Chairman of the Board of the Vermont Captive Insurance Association (2011-2013).

Steve has a Master of Business Administration in Corporate Finance and a Bachelor of Science, *cum laude*, from the University of Southern California. He attended executive financial and management programs at Northwestern Kellogg and the University of Michigan Ross graduate schools.

He authored "Fundamentals of Reinsurance and Reinsurance Markets" for IRMI in 2012. He also authored a section on Reinsurance Commutations

that has been used as a required reading by The Institutes for the ARe program. Steve has been interviewed and quoted in a variety of insurance publications and is a frequent panelist at Reinsurance, Capital Markets, CPCU, Captive, and risk management industry events.